

**St. Gabriel's Passionist Parish**  
**Bulletin Insert – Finance Corner – Jan 6, 2013**

Dear Parishioners of St. Gabriel's

For 2013 our operating expenses will average \$14,550 per week. Why has this weekly average increased from the \$13,750 average for 2012?

Our Parish has just finished its 2012 financial year and is now in its 2013 financial year. The final financial results for 2012 are not yet complete and the 2013 budget is being finalized for approval by the Finance Council. The Council notes that the people of St. Gabriel's Passionist Parish have once again been extremely generous in 2012 – not only contributing to the ongoing day-to-day operations and maintenance of the Parish, but also to the very many special requests coming from the Archdiocese and others, as well as our own Refugee Fund.

When the 2012 financial statements of the Parish are published in late March 2013, you will notice some new or increased payments have been made by the Parish, all of which were unanimously approved by the Finance Council last year.

Throughout the entire history of St. Gabriel's, the Parish has never paid any insurance premiums on the church property or contents, because historically these were always paid by the Passionist Community. Effective January 1, 2012, the Parish is now paying its appropriate share of insurance premiums, as would any other church (Diocesan or otherwise) in the Archdiocese.

For many, many years the Parish has annually paid an assessment of \$58,844 to the Community for the use of the Church premises, which as you know, was built and is owned by the Passionist Community of Canada. When the Parish moved into the new Church in 2006, this amount was never adjusted to reflect the new Church premises. The assessment amount was changed effective from January 1, 2012, and going forward from 2013 the minimum annual assessment will be at least \$65,000.

As required by the Archdiocese, the Parish is also supplementing the Shepherd's Trust contribution to the Passionist Community by a total of \$10,000 per annum for Fathers Paul and Brando.

These payments naturally increase the average weekly cost of operating the Parish by some \$800 per week. Please note that our average weekly operating expenses are \$14,550 effective January 1, 2013. This new weekly average could require additional adjustment, once the 2013 budget is finalized.

Thank you again for your generosity in 2012 and we ask you to continue to be as generous as your means allow.

*The Finance Council of St. Gabriel's Passionist Parish*

## COLLECTIONS

December 16, 2012

Envelopes	(459)	\$ 10,856
Weekly portion of PAG	(183)	3,452
Loose change		<u>1,030</u>
		<u>\$ 15,338</u>

December 23, 2012

Envelopes	(460)	\$ 12,635
Weekly portion of PAG	(183)	3,452
Loose change		<u>1,450</u>
		<u>\$ 17,537</u>

December 25, 2012

Envelopes	(496)	\$ 26,395
Loose change		<u>5,449</u>
		<u>\$ 31,844</u>

December 30, 2012

Envelopes	(372)	\$ 9,738
Weekly portion of PAG	(183)	3,452
Loose change		<u>2,054</u>
		<u>\$ 15,244</u>

January 1, 2013

Envelopes	(312)	\$ 6,714
Loose change		<u>669</u>
		<u>\$ 7,383</u>